

Appendix 2 - Prudential Indicators - Capital Finance- Mid Year report (Quarters 1 & 2)

Ratio of Financing costs to net revenue stream	Budget 2015/16	Estimated 2015/16
General Fund	£k	£k
Principal repayments	8,437	7,821
Interest costs	9,418	8,667
Debt Management costs	60	44
Rescheduling discount	-226	-226
Investment income	-163	-426
Interest applied to internal balances	847	768
Total General Fund	18,374	16,649
Net revenue stream	324,413	324,413
Total as percentage of net revenue stream	5.66%	5.13%
Housing Revenue Account	£k	£k
Principal repayments	914	852
Interest costs	2,082	5,687
Rescheduling discount	-58	-58
Debt Management costs	15	23
Total HRA	2,953	6,504
Net revenue stream	41,000	41,000
Total as percentage of net revenue stream	7.20%	15.86%

Estimate of incremental impact of capital investment on Council Tax and Housing Rents	Budget 2015/16	Estimated 2015-16
General Fund	£k	£k
Unsupported borrowings - principal	493	493
- interest	643	643
Loss of investment income	36	36
Total	1,172	1,172
Impact on Band D council tax	19.67	19.67
Housing Revenue Account		
Loss of investment income	217	217
Unsupported borrowings - principal	1,509	1,509
- interest	3,771	3,771
Total	5,497	5,497
Impact on average weekly rent	0.09	0.09

This is a notional calculation

Capital financing requirement [end of year position]	Budget 2015/16	Estimated 2015-16
	£k	£k
Council Fund	239,890	225,651
Housing Revenue Account	116,434	117,004
Total Authority	356,324	342,655